

St HUBERTS ISLAND RESIDENTS ASSOCIATION

Mar 2020 to Feb 2021 Financial Report

Financially the Association is quite healthy with total assets of \$25709.24 made up of cash \$8847.95, Term Deposit \$15611.29, Shares \$500.00 and Stock \$750.00. There has been no value put on the various small assets that we hold being, BBQ's, Tables, Urn and a PA System.

The major expenditure item during the year was as follows: -

- Producing the newsletter \$1182.50

The major income item for the year was as follows: -

- Advertising in the newsletter \$3562.50
- Membership \$2510.00

This eventuated in the Associations having a Net Asset increase of \$3609.79. This increase is mainly due to the fact that we have had increased membership and due to COVID less functions, bringing expenses down by almost half compared to the previous year.

I would like to thank the sponsors for their continued support of the newsletter and the various events we have had during this past year and to all the people who were financial members.

David Mason

Treasurer SHIRA Inc

**St Huberts Island Residents Association
Financial Report Year End Feb 2021**

DETAILS	2020	Petty Cash	Bank	2021
Income				
Advertising	3285.00		3562.50	3562.50
Membership	655.00		2510.00	2510.00
Donations – for Functions	0.00			0.00
Donation	100.00		50.00	50.00
Donation – Pontoon Fund	0.00			0.00
Merchandise Sales	404.00		158.00	158.00
Dividend Ettalong Beach Financial Services	32.50		32.50	32.50
Hire – (Tables, Urn, PA System)	50.00		60.00	60.00
Term Deposit Interest	144.70			0.00
Petty Cash Reimbursement				
CFCU				0.00
				0.00
Total Income	4671.20	0.00	6373.00	6373.00
Expenditure				
GM Expenses	0.00			0.00
Merchandise			0.00	0.00
Hall Hire 2018	55.00			0.00
Newsletter Printing – Peninsular	1620.50		982.50	982.50
Newsletter – S Steele	800.00		800.00	800.00
PO Box Renewal	130.00		134.00	134.00
Department of Fair Trading	46.00		75.00	75.00
Special Prints - Peninsular			157.00	157.00
St Patricks Day	104.00			0.00
Donation to Fire Brigade/Careflight			200.00	200.00
Hall Hire AGM	0.00		55.00	55.00
Sunset Sips	378.14		88.95	88.95
Biggest Morning Tea	131.46			0.00
Christmas in July Function	365.00			0.00
AGM Drinks and Printing	91.49		134.19	134.19
Domain/ Computer Costs	292.00		148.00	148.00
Top up Petty Cash				0.00
St Hubert Island Day	856.95			0.00
Spoons			12.00	12.00
Purchase BBQ				0.00
				0.00
Total Expenditure	4870.54	0.00	2786.64	2786.64
Net Income/Expenditure	-199.34	0.00	3586.36	3586.36

DETAILS	2020	Petty Cash	Bank	2021
Reconciliation				
Carried Forward	5460.93	502.75	4758.84	5261.59
PLUS Income	4671.20	0.00	6373.00	6373.00
MINUS Expenditure	4870.54	0.00	2786.64	2786.64
PLUS/MINUS Petty Cash Movements				
Balance	5261.59	502.75	8345.20	8847.95
Feb Bank Statement Balance	4758.84		8345.20	

TERM DEPOSIT	2020	Term Dep	Bank	2021
Carried Forward	15308.36			15437.86
Interest	129.50	173.43		173.43
Withdrawals				0.00
Closing Balance	15437.86			15611.29

ASSETS	2019	2020	2021
Bank Account – Bendigo Bank	5,008.18	4,758.84	8,345.20
Petty Cash on Hand	452.75	502.75	502.75
Term Deposit – Bendigo Bank	15,308.36	15,437.86	15,611.29
Shares in Ettalong Beach Financial Services	500.00	500.00	500.00
Merchandise Stock	1,200.00	900.00	750.00
PA System, BBQ, Trestles, Urn etc	0.00	0.00	0.00
Total	22,469.29	22,099.45	25,709.24
Increase/Decrease		-369.84	3,609.79