

St HUBERTS ISLAND RESIDENTS ASSOCIATION

Mar 2023 to Feb 2024 Financial Report

Financially the Association is quite healthy with total assets of \$30468.31 made up of cash \$14259.39, Term Deposit \$16108.92, Shares \$500.00, Petty Cash \$100.00 and Stock \$750.00 (Estimate). There has been no value put on the various small assets that we hold being, BBQ's, Urn and a PA System.

ASSET	LAST YEAR	THIS YEAR	DIFFERENCE
BANK ACCOUNT	11674.69	14259.39	+2584.70
TERM DEPOSIT	15688.68	16108.92	+420.24
PETTY CASH	489.15	100.00	-389.15
SHARES	500.00	500.00	
STOCK (EST)	1500.00	750.00	-750.00
TOTAL	29852.52	31718.31	+1865.79

The difference between last year and this year is \$1865.79 and was mostly made up of the following movements during the year.

The major expenditure item during the year was as follows: -

- Insurance \$1526.71
- Printing and production of Newsletter \$790.30
- Sunset Sips/Christmas etc \$401.84
- Donations \$400.00

The major income item for the year was as follows: -

- Advertising in the newsletter \$5065.00
- Membership \$600.00
- Sale of History Books \$350.00
- Sale of Merchandise \$335.00

Our sponsors have stayed with the Island newsletter, and I would like to thank them for their support along with everyone who have paid their membership regularly.

Due to inclement weather there was limited time for the Sunset Sips so expenditure in that area was down. While we had to pay a large insurance bill for Public Liability.

Wendy Mason

Treasurer SHIRA Inc