

Major Income

- Advertising in the Newsletter \$4800.00
- Membership \$1710.00
- Sale of History Books \$340.00

I would like to thank the sponsors for their continued support as well as the Island residents who continue to support the committee.

Wendy Mason

Treasurer SHIRA Inc

St Huberts Island Residents Association

Mar 2024 to Feb 2025 Financial Report

The Association remains in a financially sound position with total assets of \$40081.96. This is comprised of Cash in Bank \$10682.89, Term Deposit \$21899.07, Shares \$6800.00 (valued as at 6/2/25), Petty Cash \$100.00 and Stock \$600.00 est. We also have a new PA system which was bought at a cost of \$1206.00 but not included in the above values.

ASSET	LAST YEAR	THIS YEAR	CHANGE
BANK ACCOUNT	14259.39	10682.89	-3576.50
TERM DEPOSIT	16108.92	21899.07	+5790.15
PETTY CASH	100.00	100.00	
SHARES	500.00	6800.00	+6300.00
STOCK	750.00	600.00	-150.00
TOTALS	31718.31	40081.96	+8363.65

The major changes/events during the year are detailed below, excluding the change in share valuation as we are now valuing them based on their current value on the market, in the past we only entered the cost value of the shares.

Major Expenditure

- Term Deposit transfer of \$5000 from the bank account
- Insurance \$1534.71
- Functions (Sunset Sips, Xmas in July, St Huberts Day etc) \$1649.64
- Purchase PA system \$1206.00
- Donations \$370.00